PIDG Pathfinder

Private Infrastructure Development Group
Summer 2019

Welcome to the PIDG newsletter

The COVID-19 crisis has had a devastating impact globally and both the immediate response and the recovery will be long and difficult. Infrastructure will be critical to the recovery, and PIDG is well placed to contribute, providing a wide range of the expertise, capital and risk-bearing capacity needed.

As part of our response, PIDG formed COVID-19 Investment Committee to ensure we can deploy our resources and capital quickly and flexibly. We have also reviewed our portfolio to identify companies and projects that are most at risk and we can respond to the challenges currently in PIDG's portfolio and pipeline of projects.

In a nutshell, we think, in the short-medium term, of supporting our portfolio companies and projects through the crisis, and in the medium-long term, of supporting the recovery and the development of a greener, more inclusive economy.

PIDG's commitment to support the post-COVID recovery is underpinned by our new Strategic Framework, which we launched in January. The Strategic Framework sets out our ambitious plans to grow the scale and impact of our portfolio, and to focus on the sectors and countries where we can make the greatest difference. It includes the creation of a new service to the market that has started operations in Q2 2020 and will provide up to US$100 million of technical assistance and advisory services to support the development of high-impact PPIs across PIDG companies and our network of offices.

We have also set out our ambitious plans to grow our portfolio to US$10 billion over the next decade, and the focus of our, where, the sectors and geographies we will focus on, and how we will do it.

PIDG is a mature and well-capitalised group of companies, with a strong balance sheet, a well-diversified portfolio and support from all three, now-been generously renewed, donor governments. We are well-placed to be a leader in the infrastructure sector in the post-COVID world. We are the first, we hope, we have demonstrated our ability to deploy our resources and our capital quickly and flexibly, and we are ready to work with our partners in government, the private sector, development finance institutions and the broader DFI community.

Philippe Valahu, CEO, PIDG

Talking point

Reflections on PIDG TA

Nicola Cadbury
Head of PIDG TA, PIDG

Earlier in the year, I was invited to participate in a seminar during the annual OECD-Donor Forum for Sustainable Development Conference in Paris. This is a forum for donors to share lessons, challenges and ideas on how to implement a shared agenda for Official Development Assistance (ODA) to support the achievement of the Sustainable Development Goals (SDGs) in developing countries. **This Week is a large seminar of Committee ODA projects. On behalf of technical assistance (TA) in PIDG.**

It was my first presentation as Head of TA Technical Assistance at PIDG, and I was, I admit, a little nervous. I was also, I admit, a little surprised at the number of people who came to my session, given that it was the last session of the last day of the conference, when most people are already on their way home. I was also surprised at how many of the programmes currently operating, ranging from those supporting the development of a national tax system in Ghana and large commercial projects in Southeast Asia, to those supporting the development of small-scale projects in Nepal. The majority of the TA services provided by the programmes represented in the session were PIDG-GIDMO-related programmes, ranging from the development of a national tax system in Ghana to approximately US$50 million in total project development support in Southeast Asia, and from a project in Nepal to a project in Southeast Asia.

What makes TA TP facilities so popular?

Why are PIDG TA programmes so popular? Why do donors and recipients alike want to participate in these programmes? Well, I think it is because they are highly responsive, and are in a different mode than other donor programmes, in that they are demand-driven, and are not tied to any particular country and their procurement is not tied to any particular country.

Are what matter is TA?

TA is technical assistance in a grant and in support of the development of a project, and it is a very important component of the development of a project, and it is very important to the development of a project.

PIDG TA's product offering for sale

Technical assistance (TA) services

- Transaction advisory services
- Project development services
- Capital funds, including Viability Gap Funding (VGF)

Grant funds and VGF are grants that can be applied to cover the cost of technical assistance, the cost of impactful infrastructure projects and large-scale projects. Grants are provided to support the development of projects, and VGF is provided to support the development of projects, and to support the development of projects. Grants are provided to support the development of projects, and VGF is provided to support the development of projects.

Since the beginning of the year, the PIDG TA team has been busy developing a new set of TA products and services, and we have been working with our partners on a number of interesting projects. We have also been busy developing our knowledge of our services.

Delivering impact

Taking action on climate change

Mauro Jordan
Head of Development Impact, PIDG

The combination of the threat of climate change and the need to rebuild have set governments moving again. Enough said. After the COVID-19 crisis, the world's governments are coming together with the challenge to critically examine how we work collective to address the climate change challenge.

PIDG's overall commitment to support the post-COVID recovery is underpinned by our new Strategic Framework, which sets out our ambitious plans to grow the scale and impact of our portfolio, and focus on the sectors and countries where we can make the greatest difference. It includes the creation of a new service to the market that has started operations in Q2 2020 and will provide up to US$100 million of technical assistance and advisory services to support the development of high-impact PPIs across PIDG companies and our network of offices.

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Philippe Valahu, CEO, PIDG

Sharing knowledge

Embracing change, empowering Africa

Elizabeth Kilpatrick
Chief Operating Officer, InfraCo Africa

**Launched InfraCo Africa in 2014 as the company's Business Development, Communications and Impact Manager. Promoted, I had worked for Economic Development Institute (EDI) for 10 years, managing its communications and knowledge management activities and leading its strategic planning. I joined InfraCo Africa because I was attracted by the challenge of building a new business in Africa. My interests span its regions a project that intersected my, many from the, and I, and I, and I