

PIDG Pathfinder
April 2022



Dear friends and colleagues,

In this month's newsletter you can read about our new projects in Cambodia and Kenya, how our projects create positive impact on underserved communities and economies through job creation, as well as the latest news and updates from across all the PIDG companies.

I'm also pleased to share that we are able to offer a **summer internship in Nairobi** this year, which will be managed by GuarantCo. This is in memory of Oscar Kiangoro, PIDG Board member, who sadly passed away last year. Please **share** with your networks.

Philippe Valahu, CEO, PIDG

If you do not follow us on social media, you are welcome to do so on [LinkedIn](#) and on [Twitter](#).

Insights

Behind the scenes: Employment and empowerment – the impact of infrastructure

Sub-Saharan Africa has a youthful and growing population. Empowering these young people to gain sustainable jobs will underpin the continent's future economic prosperity. Read this new blog from **InfraCo Africa** Asset Manager, Jad Habibab, on how the company's infrastructure projects seek to create jobs and opportunities.



[Read more](#)

Project updates



The Khmer Cold Chain Company

The Khmer Cold Chain Company, an initiative by **InfraCo Asia**, together with Phnom Penh Autonomous Port commenced construction of a cold storage and cross-docking facility on 22 March in the Kien Svay District of Kandal Province, Cambodia. The ceremony was supported by government representatives from the Kingdom of Cambodia and our Owner countries. The event was also supported by the Embassy of the Republic of Singapore in Phnom Penh.

Located in Kandal province, the facility will be able to handle up to 25% of the Kingdom's total requirement of the controlled-temperature cold storage and cross-docking. It will support the growing import and export industries in Cambodia through international standard cold-storage services located near a port and provide value-added services targeted at helping SME to enter the trading market.

[Read more](#)



Waterbus

InfraCo Africa has signed a Shareholders' Agreement with Globology Ltd, committing US\$3.8m through its dedicated investment arm, to support the expansion of the company's Waterbus passenger transport operations on Lake Victoria.

Waterbus is the first passenger-focused service to deliver scheduled ferry routes on the Lake, currently operating two 132-seater and one 80 seater safe, modern catamaran vessels for passengers and light cargo on two Kenyan routes. The company currently has one further ferry under construction.

InfraCo Africa's investment will support the construction of five new fifth-generation ferries over the next 24-36 months and will enable the company to finance upgrades to its existing boatyard located in Kisumu, Kenya. The new vessels will operate on additional routes in Kenya and on new routes in Tanzania and Uganda.

[Read more](#)

Latest news

- **InfraCo Asia** CEO Allied Njoy was featured in article by Infrastructure Investor titled 'Vietnam's bid to become a wind powerhouse' where he shared his views on the advantages and challenges of developing wind projects in Vietnam. [Read more.](#)
- Allard also recently visited the Tram Khmar water treatment facility in **Souph** Commune, Cambodia, along with representatives from Khmer Water Supply Holding. [Find out more.](#)
- In honour of World Water Day, **InfraCo Africa** shared a video depicting the excellent work being undertaken with their partners **Bonergie** Irrigation in Senegal to install solar powered irrigation pumps, displacing diesel and ensuring food security for farmers facing the challenges of climate change. You can watch the video here in [English](#) and in [French](#).
- Jeremy Saw, **InfraCo Asia** Director and General Counsel, was featured in an article by JFLR on how standard setting and public sector support can improve markets' trust in the credibility of climate transition financial products. Read more [here](#).
- **InfraCo Asia** and the UK Department for International Trade (DIT) met with the Ministry of Industry Science Technology and Innovation (MISTI), and Phnom Penh Water Supply Authority (PPWSA) to discuss capacity building, learning, knowledge sharing and expansion of the water supply sector in Cambodia on 23 March. [Find out more.](#)



- **InfraZamin Pakistan** shared some highlights from their capacity building event which was held last week in Karachi. It was attended by Phil Skinner, MD Global Execution Team at **GuarantCo**, Maheem Rahman, CEO of **InfraZamin Pakistan**, and other esteemed guests. [Find out more.](#)

Announcements

- **InfraZamin Pakistan** recently signed a Memorandum of Understanding with The Bank of Punjab setting out a framework to explore opportunities in infrastructure finance via credit enhancement instruments, development of a portfolio guarantee framework and evaluation of greenfield and brownfield opportunities in infrastructure projects. [Find out more.](#)
- In partnership with PIDG and the Global Infrastructure Facility, and with IFC's and The World Bank's support, the **Government of Senegal** has signed a concession agreement with the Meridiam-SNCF-Koelias Consortium for the groundbreaking **Dakar Bus Rapid Transport (BRT) PPP**. [Find out more.](#)

PIDG summer internship – Nairobi

GuarantCo Origination Africa

- Nairobi

- 27 June - 2 September 2022

PIDG and GuarantCo are recruiting a Summer Associate to be based in Nairobi from 27th June to 2nd September 2022. The Associate will be part of the GuarantCo Origination Team and assist the Business Development Manager and relevant stakeholders across PIDG and GuarantCo.

The Summer Internship has been set up in memory of Oscar Kiangoro, who served as a PIDG Board member. [Find out more.](#)

Climate



- Philippe Valahu, **PIDG** CEO, attended the first International Cooperation Forum, held by The Swiss Agency for Development and Cooperation, where he spoke on the role of international cooperation in de-risking sustainable investments in developing countries. [Find out more.](#)
- Nishant Kumar, MD Asia, **GuarantCo**, participated in the 'Climate Finance, from green to blue bonds' panel at **AFIFORUM - Asia Financial Institutions Forum** on 14th March, discussing guarantee structures and instruments that are enabling the green transition. [Find out more.](#)



- Gilles Vates, **InfraCo Africa** CEO, took part in Bloomberg's recent discussion panel on 'Powering Africa's Recovery: Creating a Sustainable Future'. Watch the video [here](#).
- On 24 March, Jules Sarman, MD Africa, **GuarantCo**, represented PIDG and its companies at the UK-Côte d'Ivoire Business Forum in Abidjan, Côte d'Ivoire, while Samuel Chasia, GuarantCo Executive Director, participated in the Climate Investment Forum in Nairobi, Kenya with a presentation on 'Financing Low Carbon Infrastructure in Africa'.

Listen to:

PDPULSE

Blended Knowledge

A Podcast series by **GuarantCo**

[Listen now](#) (🔊)



The Private Infrastructure Development Group Ltd. ('PIDG') is a private limited company incorporated in England and Wales, whose registered office is at 6 Bevis Marks, London, EC3A 7BA.
Tel: +44 (0) 203 848 6740 | www.pidg.org | Communications@PIDG.org
Company number: 11295124 | VAT number: 29695564

Data disclaimer:
While we have used our reasonable efforts to ensure the accuracy of the data used in this communication, data should be read as indicative of magnitude rather than exact figures.

Data is provided to PIDG by its project and investment partners, including the fund managers that have invested our capital (and the capital of others), and has not been audited or independently verified by PIDG.

You have received this e-mail because you are a registered user of PIDG.Org and have agreed to receive information from PIDG.

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe](#) from this list.

For more information, you can view our [Privacy Notice](#) here.