

To deliver meaningful change and improve the lives of people in fragile communities, we must protect those lives as well.

On 28 April, PIDG celebrated **World Day for Safety and Health at Work**, highlighting how our HSES policies form an effective HSES framework, an essential part of delivering large-scale infrastructure projects.

PIDG hosted our virtual Annual Owners Meeting, 26-28 April, to connect with our Owners, review our progress over the last year, and to explore new ways to sustain and grow our impact.

As usual, the PIDG teams have had a busy and productive month – and you can read more about our latest project updates and other news below.

Don't forget to catch up on the latest **PIDG Pulse** podcast episode, which focuses on our HSES work and its value on our project sites and in the communities where we work.

Philippe Vatahu, CEO, PIDG

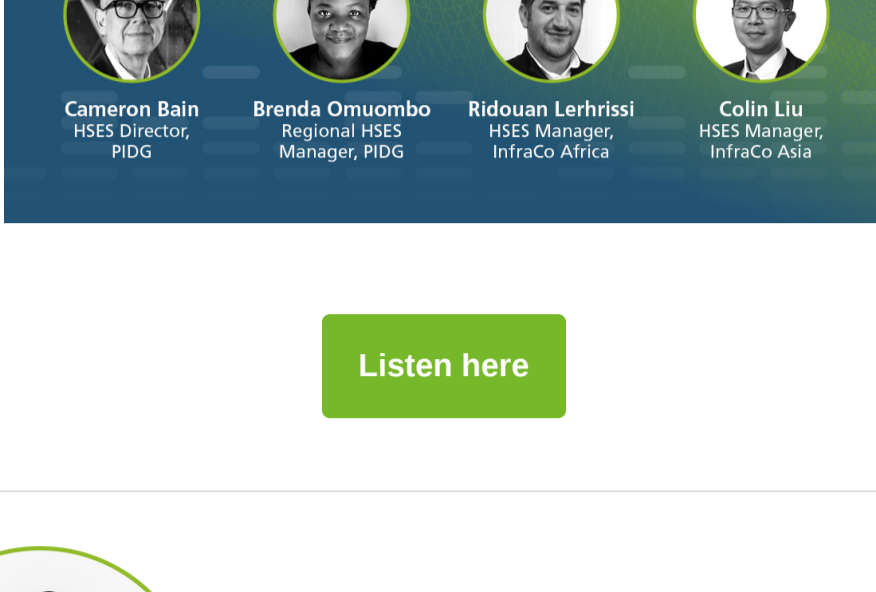
PIDG Safety Day 2021

To mark **International Safety Day**, we ran internal events which showcased the breadth of the HSES work across the Group. We also posted a collection of HSES focused content on our social media channels, including:

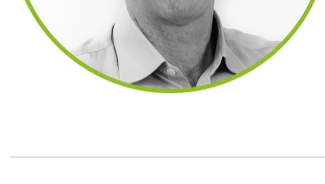
PIDG Pulse – HSES Podcast

In this episode, we explain why an effective HSES framework is an essential part of delivering large-scale infrastructure projects.

We also explore PIDG's five HSES policies, learn about the organisation's strategic priorities, and find out how we plan to meet global sustainable development goals. On the show are HSES team members from across the PIDG companies, **Cameron D. Bain**, **Colin Liu**, **Brenda Omuombo** and **Ridouan Lehrfriss**.



[Listen here](#)



Putting safety at the heart of infrastructure development

Read this blog from InfraCo Africa's Head of Asset Management, **Connor Dawson**, on the importance of HSES across their projects.

Looking to build a stronger HSES culture? Start from the ground up

Bringing to life pioneering infrastructure in developing Asia is a highly rewarding mandate that comes with its own unique set of challenges.

InfraCo Asia's **Colin Liu**, HSES Manager, advocates a ground-up approach to building a strong HSES culture across the organisation and shares a few key principles that have helped to shape this.



Catch up on our HSES content from Safety Day:

- [Keeping people safe](#) – Impact study from InfraCo Africa's Chiansi irrigation project.
- [Interviews on electrical, road and ferry safety](#) with **Philimon Atye**, HSES Manager at Kallangala Infrastructure Services
- [Health and Safety as a central focus](#) – video from PowerGen Renewable Energy and InfraCo Africa

Managing road safety in emerging markets.

Traveling on roads supports economic and social development all over the world. Yet every year, vehicles are involved in crashes that cause millions of deaths and injuries. **CDC, PIDG, SIFEM, FMO and Proparco** have worked together on this guidance aimed at helping investors and companies strengthen or develop their own road safety management systems.

[Read it here](#)

Panel discussion

Following the launch of this guidance note, and in advance of UN Road Safety Week, **CDC, PIDG, SIFEM, FMO and Proparco** are hosting a panel discussion on managing road safety in emerging markets. **Brenda Omuombo**, Regional HSES Manager at PIDG, will be among the panellists.

The discussion will explore the main challenges organisations in emerging markets face with respect to managing road safety, the need for practical tools and recommendations, and how this guidance note can assist organisations to better manage road safety risks. The discussion will take place on:

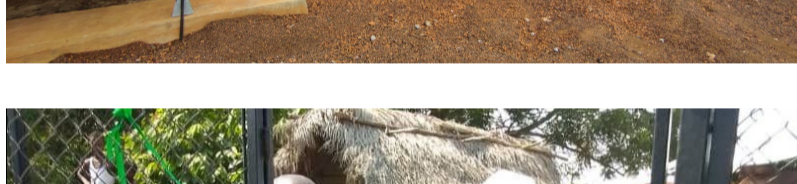
Monday 10 May
11:30 am - 12:30 pm GMT+1

[Register now](#)

Project updates

PowerGen Renewable Energy, in partnership with **InfraCo Africa** has installed and commissioned an additional 150kWp in Baoma Koya, Sumbuya, Gorahun and Goghwema in Sierra Leone, serving an additional 853 new connections. This project also provides increased access to healthcare and an anticipated improvement in the quality of education.

Speaking at one of the commissioning ceremonies, **Femi Coker**, the Country Director, mentioned that "PowerGen is proud to partner with the Government of Sierra Leone and InfraCo Africa on this project to provide clean, reliable and affordable electricity; thereby transforming the lives of people living in rural communities within Sierra Leone. PowerGen will continue to leverage on its core strength and vast mining experience to see through the roll out of electricity in an additional 16 communities over the course of the year."



On 26 April, President of Togo, **Faure Essozimna Gnassingbe** officially inaugurated the first turbine of **GuarantCo** and **Eranove's Kékéli Efficient Power** in the Port of Lomé.

The SGT 800 gas turbine of **Siemens Energy** has a capacity of 47 MW and represents phase 1 of the 65.5 MW gas to power project, which was funded by **GuarantCo** in 2019. **GuarantCo** provided a XOF 14.2 billion Liquidity Extension Guarantee to finance the construction of the natural gas-fired thermal plant, providing electricity to nearly 20% of the population in Togo and supporting the Government of Togo to address the country's power deficit.

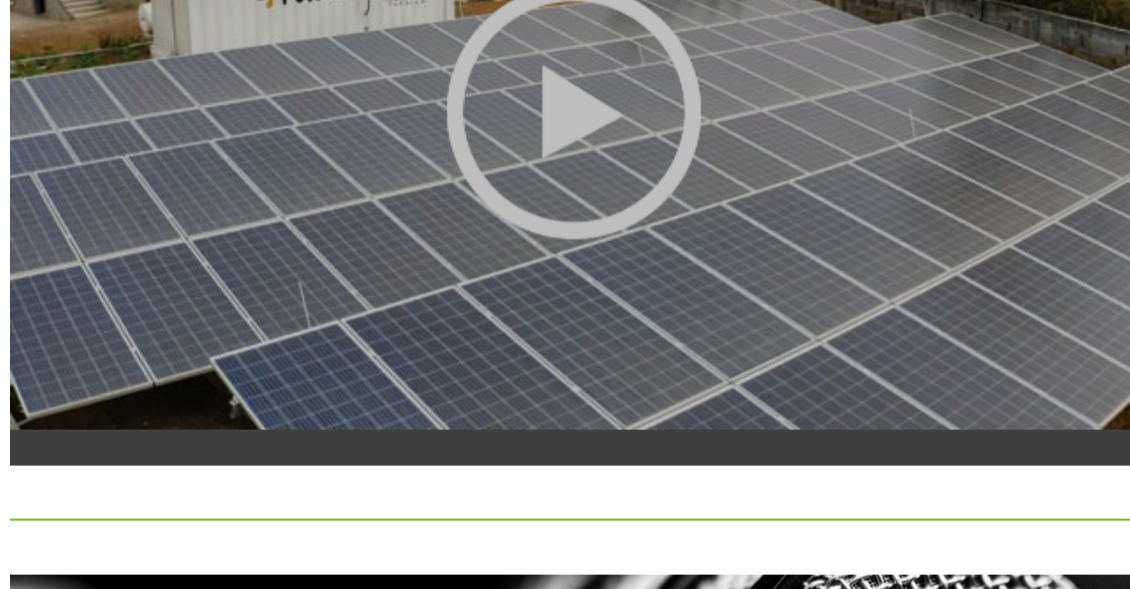


Latest news

- Read the latest issue of **GuarantCo's Blended Knowledge Bulletin**, which focuses on building strategic partnerships to develop local capital markets and support infrastructure financing in Africa and Asia. Along with the bulletin is **GuarantCo's new podcast episode**, which provides more insight on the topics above.
- In an interview with **Cardano, Nicole Xu**, Analyst at **GuarantCo**, talks about setting up local GuarantCos in lower-income countries across Africa and Asia, as the company has done with **InfraCredi Nigeria** and **InfraZamin Pakistan** so far. [Read more here](#).
- **InfraCo Asia's April 2021 newsletter** is live – Read on for business highlights and updates on their projects in Pakistan and Cambodia – please find it [here](#).
- **InfraCo Asia's Allard Noy** spoke at the **Climate Finance Forum event** hosted by P4G and Korea's Ministry of Economy and Finance. He presented on 'Trends and Prospects for Green Investment and Asset Management'.
- **Lasitha Perera** CEO at **GuarantCo**, was a speaker at **The Global Impact Investing Network - Next Normal Now** virtual event to talk about how building local capital markets and providing local currency credit solutions for infrastructure projects in lower-income countries across Africa and Asia can help boost sustainable economic growth and alleviate poverty.

Climate

In honour of **World Earth Day**, **InfraCo Africa** published a video featuring **PowerGen Renewable Energy's** **Tawanko Foreman** as he shared his passion for off-grid solar and talked about the impact of clean energy access for communities in rural Sierra Leone.



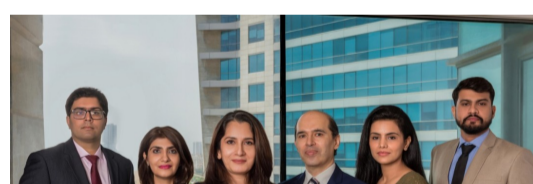
Announcements

Through a virtual signing ceremony, **GuarantCo** celebrated its investment, through **PIDG Technical Assistance**, together with **The Rockefeller Foundation**, to **Acre Impact Capital**. The catalytic funding will support **Acre Impact Capital's** strategic growth plans to launch a series of innovative impact funds which will invest in infrastructure projects that provide access to essential services to vulnerable populations in sub-Saharan Africa.

By investing alongside long-established export credit agencies (ECAs), the fund will address a key financing gap in the market, unlocking transactions and mobilising up to USD 5.6 of private sector capital for each dollar invested.



[Read more](#)



InfraZamin Pakistan Limited (InfraZamin) backed by strong sponsors and a robust management team, has been assigned the highest credit ratings possible by the **Pakistan Credit Rating Agency (PACRA)**, with a long-term rating of **AAA (Triple A)** and short-term rating of **A1+ (A One Plus)**.

The positive rating by **PACRA** comes as **InfraZamin** is gearing up to launch business operations and lends further support for **InfraZamin's** plans to develop the infrastructure financing market in Pakistan by offering credit enhancement solutions.

InfraZamin Pakistan is a commercial credit enhancement facility, developed by **GuarantCo**, that seeks to crowd-in funding from the local market for sustainable and socially responsible infrastructure projects in Pakistan.

As a **PIDG** initiative, **InfraZamin's** sponsors include **PIDG** companies **InfraCo Asia Investments (InfraCo Asia)** and **GuarantCo**, in partnership with non-profit **Karandaaz Pakistan**.

[Read more](#)

Congratulations to **EAIF** and the **Zimborders project** which was named as one of 11 worldwide 'deals of the year' by **Global Trade Review** – for 'optimism and rehabilitation'.



InfraCo Africa has announced that they have received their **ISO37001** certification for the 4th year in a row, with the certification extended to **InfraCo Africa Investments**. Read this [blog](#) from **InfraCo Africa Senior Compliance and Risk Officer, Samantha Meen**, on ensuring transparency across their business.

